

DEDHAM

RETIREMENT BOARD

Board Members: John (Rosco) Maloney
(Chairperson)
James Bowler
John Fontaine, Jr.
Ronald J. Pucci
Mary J. Shea

Address: 450 Washington Street
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Telephone: (781) 326-7693

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Active Members: 409

Retired Members: 256

INVESTMENT

ASSET GROWTH

1998 Market Value: \$45 million
1997 Market Value: \$38 million
1996 Market Value: \$31 million
1995 Market Value: \$25 million

ADMINISTRATION

Board Administrator: Lynn M. Carley

YEAR 2000 READINESS AS OF 3/31/99

The Board reports that they have addressed the Y2K issues.

ACTUARIAL

Funded Ratio: 60.6% [1/97]
50.8% [1/94]

Date of Last Valuation: 1/97

Actuary: PERAC

Funding Schedule: Level

Year Fully Funded: 2020

DISABILITY RETIREMENT STATISTICS AS OF 12/31/98

Accidental/Ordinary

Panel Requests: 3

Accidental/Ordinary

Disability Approvals: 2

CME Reviews: 2

Restored to Service: 0

AUDIT FINDINGS AS OF 12/31/95

1. No significant audit findings.

INVESTMENT

RETURN

1998: 14.89% [16.18%]
1994–1998: 15.48%
1985–1998: 12.84%

Actuarial Assumed

Rate of Return: 8.00%

Average Investment

Return Target: 8.25%